

**Date: 23<sup>rd</sup> July 2024**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 532755**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. - C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051

**NSE Symbol: TECHM**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Deputy Commissioner of State Tax, Circle I, Jaipur-III, Room no:- 429, Zonal Kar Bhavan, Jhalana, Jaipur imposing a penalty under section 122 of the RGST/CGST Act, 2017 amounting to Rs. 58,29,190/- in relation to assessment of financial year 2019-20.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 18<sup>th</sup> July 2024 has been received by the Disclosure Committee on 23<sup>rd</sup> July, 2024 around 10:16 a.m. (IST).

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as Annexure A.

The above information is also available on the website at [www.techmahindra.com](http://www.techmahindra.com)

Thanking you,

**For Tech Mahindra Limited**

**Anil Khatri**

**Company Secretary**

*Encl.: As above*

**Annexure A**

**Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
A.	Name of the Authority	Deputy Commissioner of State Tax Jurisdiction: CIRCLE-I:JAIPURIII: Zonal Kar Bhavan Jhalana, State/UT : Rajasthan
B.	Nature and details of the action(s) taken, initiated or order(s) passed.	Deputy Commissioner, CIRCLE I JAIPUR III, State/UT : Rajasthan imposing a penalty u/s122 of RGST/CGST Act, 2017 amounting to Rs 58,29,190/- The penalty has been imposed on alleging excess input tax credit claimed in relation to assessment of financial year 2019-20.
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order dated 18 <sup>th</sup> July 2024 has been received by the Disclosure Committee on 23 <sup>rd</sup> July, 2024 around 10:16 a.m. (IST).
D.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Refer para b. above
E.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.